

Sierra Balmain joins forces with NEPI Rockcastle to manage Forum Gdańsk

In January 2023 Sierra Balmain began the management of lease agreements and provision of financial services and corporate accounting for the Forum Gdańsk shopping center – a NEPI Rockcastle holding. This is the fourth collaboration between one of the leading real estate consulting companies and NEPI Rockcastle, the largest listed owner, developer and manager of shopping centers in CEE.

On 1 January 2023 the Sierra Balmain group took over partial management of the Forum Gdańsk shopping center. Forum Gdańsk, follows CH Solaris and CH Karolinka in Opole, as well as CH Pogoria in Dąbrowa Górnicza, which the NEPI Rockcastle fund has transferred to be under the management of Sierra Balmain. Thanks to the new contract the total retail space managed by Sierra Balmain has increased to over 630,000 m².

“It is an honor for us to secure another management mandate in Central Europe. Thanks to the consistent implementation of the development strategy, we are proud to add the 20th shopping center to our portfolio. We are continually strengthening the position of Sierra Balmain as a leader in the field of shopping center management. We are very pleased that NEPI Rockcastle has once again entrusted us with the management of its assets and we will use the valuable know-how of our experienced team to manage Forum Gdańsk at the highest possible level. We are convinced that our efforts and expertise will bring benefits to both the tenants and the owner” - says Tim Rylance, Managing Director, Sierra Balmain Property Management.

Forum Gdańsk is one of the most modern commercial galleries in Poland. It is also one of the largest shopping malls in the Tri-City and in the north of the country. On an area of 63,500 m² sit ca. 200 shops and service outlets.

Established in 2018, Forum Gdańsk is not only a commercial facility but also a place of cultural and social exchange, providing space for events that integrate and bring people together. Characterized by original, modern space the center seamlessly connects with the fabric and life of the city. Its convenient location, right next to the central bypass and in close proximity to the Old Town, makes it easily accessible to residents as well as the hundreds of thousands of tourists who visit Tricity every year.

Sierra Balmain provides real estate services in polish 17 cities on 21 assets with a combined value of €1.3bn and 1,370 tenants. Sierra Balmain has 155 employees and 18 years of regional experience having successfully provided service to, and executed transactions with, dozens of Europe's largest and most well-known investors.

The company offers complete service: from development and transaction advisory, through retail space leasing, to property management and administration, as well as expansion – all with the goal of improving the customer experience and increasing the mall's turnover to ultimately boost its value. Sierra Balmain is a premier services business that brings together the market-leading CEE specialist real estate asset manager and service provider, Balmain Asset Management with the highly regarded and successful international real estate company, Sonae Sierra.